

## FORM CT-1120 HCIC

## Human Capital Investment Credit

FOR INCOME YEAR

Beginning

2000, and Ending

CT TAX REGISTRATION NUMBER

Corporation Name

0 0 0

## PURPOSE OF FORM

Complete **Form CT-1120 HCIC**, *Human Capital Investment Credit*, to claim the credit under Conn. Gen. Stat. §12-217x. This form must be accompanied by a detailed schedule that identifies the dates, locations, and descriptions of the training programs, and the expenditures for each program. All other schedules must be attached as required below. For further information, see **Informational Publication 95(2.1)**, *Guide to Connecticut Corporation Business Tax Credits*, and **Special Notice 2000(15)**, *Connecticut Corporation Business Tax Credits, 1999 - 2000 Update*, or contact the Department of Revenue Services, Taxpayer Services Division, 1-800-382-9463 (toll-free within Connecticut) or 860-297-5962 (from anywhere).

## DEFINITIONS

- **Human Capital Investment** means the amount paid or incurred by a corporation on: In-state job training of persons employed in Connecticut; Work education programs in this state including, but not limited to, programs in public high schools and work education-diversified occupation programs; In-state training and education of persons employed in this state provided by institutions of higher learning in this state; Donations or capital contributions to institutions of higher learning in this state for technical improvements, including physical plant improvements; Planning, site preparation, construction, renovation, or acquisition of facilities in this state for the purpose of establishing a day care facility in this state; and Child care subsidies paid to employees employed in this state.
- **Training** is the instruction, maintenance, or improvement of the skills required by the employer for the proper performance of the employee's duties that are conducted in Connecticut.
- **Work education programs** include, but are not limited to, programs in public high schools and work education-diversified occupation programs.
- **Expenditures** are those amounts paid or incurred for the income year.

**NOTE:** Expenditures claimed for this credit cannot be claimed in connection with any other corporation business tax credit.

— This form must be attached to **Form CT-1120** or **Form CT-1120S** —

## PART I - COMPUTATION OF CREDIT

1.	Expenditures for in-state job training of employees employed in Connecticut. (Attach detailed schedule.)	1		
2.	Expenditures for work education programs in Connecticut. (Attach detailed schedule.)	2		
3.	Expenditures for in-state training and education of persons employed in Connecticut provided by institutions of higher learning in Connecticut. (Attach detailed schedule.)	3		
4a.	Donations or capital contributions to institutions of higher learning in Connecticut. (Attach a schedule listing the names of the institutions and the amounts of donations.)	4a		
4b.	Enter the amount from <b>Form CT-1120GC</b> , <i>Tax Credit for Research and Development Grants to Institutions of Higher Education</i> , Line 7.	4b		
4.	Subtract Line 4b from 4a and enter the result here.	4		
5.	Expenditures for planning, site preparation, construction, renovation, or acquisition of facilities in Connecticut for the purpose of establishing a day care facility in Connecticut. (Complete Part II.)	5		
6.	Expenditures for child care subsidies paid to employees employed in Connecticut. (Attach a schedule listing the name, address, and Social Security Number of each employee who received a subsidy, the amount of the subsidy, and the name, address, and Taxpayer Identification Number of the child provider.)	6		
7.	Total Human Capital Investment Expenditures. (Add Lines 1 through 6.)	7		
8.	<b>TAX CREDIT:</b> Multiply Line 7 by 5% (.05). Enter here and on <b>Form CT-1120K</b> or <b>Form CT-1120SK</b> , Part I-D, Line 21, Column A.	8		

**NOTE:** For credit carryforward instructions and schedule, refer to Part III on reverse side of this form.

## Human Capital Investment Credit

<b>PART II - CAPITAL EXPENDITURES FOR CHILD DAY CARE FACILITIES</b>				
1.	Land acquisition	1		
2.	Site development	2		
3.	Acquisition of building	3		
4.	Planning	4		
5.	Construction	5		
6.	Construction supervision	6		
7.	Building renovations	7		
8.	Equipment	8		
9.	Other (specify)	9		
10.	<b>Total</b> (Add Lines 1 through 9. Enter here and on Part I, Line 5.)	10		

<b>PART III - COMPUTATION OF CARRYFORWARD</b> - Credit may be carried forward to the five succeeding income years						
		<b>A</b> Total Credit Earned	<b>B</b> Credit Applied to 1998 and 1999	<b>C</b> Carryforward to 2000 (subtract Column B from Column A)	<b>D</b> Credit Applied to 2000	<b>E</b> Carryforward to 2001 (see instructions below)
1.	1998 Form CT-1120 HCIC, Line 8					
2.	1999 Form CT-1120 HCIC, Line 8					
3.	2000 Form CT-1120 HCIC, Line 8					
4.	Total Human Capital Investment Credit Carryforward to <b>2001</b> (Add Lines 1, 2, and 3, Column E) Enter here and on <b>Form CT-1120K</b> or <b>Form CT-1120SK</b> , Part I-D, Line 21, Column D.					

### Instructions:

**Lines 1 and 2, Columns A through D** - Complete as indicated.

**Lines 1 and 2, Column E** - Subtract Column D from Column C, and enter amount on appropriate line.

**Line 3, Column E** - Subtract Line 3, Column D, from Line 3, Column A, and enter amount here.

**Line 4** - Complete as indicated.